

Morning Glance

28 September 2023

ARETE
SECURITIES LTD.

WHERE ADVISORY MEETS EXCELLENCE

Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	19,716.5	+51.75	+0.26%
BSE Sensex	66,118.7	+173.22	+0.26%
SGX Nifty*	19,711.0	+15.5	+0.08%
Dow Jones	33,550.3	-68.6	-0.20%
S&P 500	4,274.5	+0.98	+0.02%
Nasdaq	13,092.9	+29.24	+0.22%
FTSE 100	7,593.2	-32.5	-0.43%
CAC 40	7,070.6	-3.5	-0.05%
DAX	15,217.5	-38.4	-0.25%
Shanghai*	3,109.8	+2.52	+0.08%
Nikkei 225*	31,773.5	-557.0	-1.72%
Hang Seng*	17,381.5	-171.0	-0.97%

*As at 8.30am

Commodity	Price (USD)	Change (Pts)	Change (%)
Crude Oil WTI	94.8	+1.12	+1.20%
Brent Oil	95.1	+0.78	+0.83%
Gold	1,891.6	+0.65	+0.03%
Silver	22.7	0.0	0.0
Copper	3.6	0.0	0.0
Cotton	88.6	+0.35	+0.40%

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.05	-0.01	-0.58
USD/INR	83.23	-0.01	-0.01
GBP/INR	101.13	-0.31	-0.31
EUR/INR	87.90	-0.33	-0.37
DXY Index	106.28	0.05	0.05

VIX	Value	Change (Pts)	Change (%)
India VIX	11.6	+0.0000	+0.00%
S&P 500 VIX	18.2	0.0	0.00%

Indicators	Value (%)	Change (bps)
India 10-Year Yield	7.171	+0.025
US 10-Year Yield	4.610	-0.021

Market Updates

The Markets are expected to open marginally higher today as trend in SGX nifty indicate a positive start for the broader index after Nifty closed 51 points higher at 19,664 on wednesday.

Reliance Industries:

Telecom unit Jio gained 39.1 lakh users in July vs. a net addition of 22.7 lakh users in June, as per TRAI data. The market share stands at 38.6%.

Infosys:

The company launched Infosys Cobalt Airline Cloud, a first-of-its-kind industry cloud offering designed for commercial airlines to help them accelerate their digital transformation journey.

Bharti Airtel:

The telecom major gained 15.2 lakh users in July vs. a net addition of 14.1 lakh users in June, as per TRAI data. The market share stands at 32.74%.

ONGC, Mangalore Refinery and Petrochemicals:

ONGC signed a crude oil sales agreement with MPRL under which crude from its Mumbai High fields will be sold to MRPL till March 31, 2024. ONG also signed an MoU with NTPC Green Energy for national and overs

JSW Steel:

The company acquired the remaining 50% stake in NSL Green Steel Recycling from National Steel Holding. NSL has become a wholly owned subsidiary. Vedanta: The company will split its units into newly listed entities, reported Bloomberg, citing sources. The demerger will be announced in the coming days. Businesses including aluminium, oil and gas, iron, and steel will be listed as separate pure-play entities as part of the move.

Tata Power:

Subsidiary Tata Power Renewable Energy will set up a 41 MW captive solar plant at Thoothukudi, Tamil Nadu, for TP Solar's new greenfield 4.3 GW solar cell and module manufacturing facility.

Vodafone Idea:

The company lost 13.2 lakh users in July vs. net lost 12.9 lakh users in June, as per TRAI data. The market share stands at 19.9%.

Info Edge:

Unit Redstart Labs to invest \$5,00,000 in U.S.-based insights-as-a-service platform Skyserve

SJVN:

The company commenced the mechanical spinning of Unit-I of the 60 MW hydroelectric project at Mori, Uttarakhand.

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